

What is our current budget situation?

After careful examination of our budget, we learned that our expenditures came in higher and our revenues came in much lower than anticipated.

Revenues	Budgeted	Year to Date
Fund 1	\$15,459,377	\$12,999,196
Fund 2	\$23,516,057	\$13,138,213
Fund 3	\$5,818,932	\$5,343,103
Fund 4	\$717,997	\$602,867
Fund 5	\$2,161,772	\$1,054,388
Fund 6	\$0	\$3,938
Fund 7	\$0	\$0
Total	\$47,674,135	\$33,655,042
Original Preliminary Budget	\$48,653,777	TBD

Expenditures	Budgeted	Year to Date
Fund 1	\$13,690,895	\$8,074,246
Fund 2	\$28,221,058	\$11,852,816
Fund 3	\$3,711,280	\$617,095
Fund 4	\$3,084,671	\$2,062,040
Fund 5	\$2,400,357	\$1,190,496
Fund 6	\$0	\$457,329
Fund 7	\$0	\$0
Total	\$51,108,261	\$24,521,803
Original Preliminary Budget	\$48,750,107	TBD

What led to this situation?

Revenues were impacted by:

- Decrease in student enrollment
- Loss of one time federal ESSER funds
- Increase in number of student absences
- The assessed valuation increases trended lower than normal
- Decreased tax revenue through closure of local businesses

Expenditures were impacted by:

- Additional staffing hired to meet the needs of learning loss/mental health as required by ESSER funds
- Additional supplies / resources needed to address learning loss and safety of students and staff
- Capital projects coming in over budget, such as HVAC upgrades
- Replacement of turf at Porter Stadium due to student injury concerns
- Increase cost of supplies for school operation and inflation
- Salary & Benefit increases to recruit and retain staff and remain competitive in our area

According to the past five Annual Secretary of the Board Report (ASBR), the total expenditure increases have occurred below:

	Certified Salaries	Non-Certified Salaries	Benefits	Total Salaries	Purchased Services	Supplies	Capital Outlay
2023-2024 Budgeted	\$21,427,341	\$6,769,890	\$9,946,718	\$38,143,949	\$2,429,655	\$3,714,704	\$1,954,684
2022-2023	\$21,227,458 12.61%	\$6,212,492 2.7%	\$9,808,979 9.06%	\$37,248,931	\$2,873,287 10.9%	\$4,881,401 11.25%	\$7,296,183 373.68%
2021-2022	\$18,850,069 5.15%	\$6,049,025 10.85%	\$8,994,107 7.97%	\$33,893,202	\$2,590,721 11.36%	\$4,387,720 9.93%	\$1,540,293 -77.08%
2020-2021	\$17,926,687 4.16%	\$5,456,609 7.11%	\$8,330,037 5.83%	\$31,713,334	\$2,326,317 12.12%	\$3,991,194 12.58%	\$6,720,644 -57.52%
2019-2020	\$17,209,566 3.95%	\$5,094,215 5.05%	\$7,870,490 6.08%	\$30,174,272	\$2,074,702 -10.14%	\$3,545,104 -18.94%	\$15,822,001 1625.2%
2018-2019	\$16,554,478	\$4,848,942	\$7,418,903	\$28,822,323	\$2,308,974	\$4,373,962	\$917,094

- Certified Salaries increased from \$16,554,478 to \$21,227,458
 - Maintaining competitive salaries to recruit and retain quality certified teachers
 - Additional staff to address student’s loss of learning as a result of the pandemic
 - Additional staff to address an increase in student mental health needs
 - Additional staff to meet the needs of the increasing number of students qualifying for Special Education services

School Year	Certified Staff FTE	Average Teacher Salary	Administrator FTE	Average Administrator Salary
2018-2019	271	\$44,339	18	\$82,777
2019-2020	280	\$44,346	18	\$85,717
2020-2021	279	\$46,014	19	\$87,001
2021-2022	279	\$46,966	19	\$86,866
2022-2023	285	\$49,159	20	\$88,417
2023-2024	295	\$51,564	20	\$94,056
Summary	+24 8.9%	+\$7,225 16.3%	+2 11.1%	+\$11,279 13.6%

- Non-Certified Salaries increased from \$4,848,943 to \$6,212,493
 - Increasing salaries to try to remain competitive with other employers
 - Increasing salaries to be in compliance with minimum wage increases
 - Additional staff to address sanitary cleaning of district buildings
 - Additional staff to meet the needs of the increasing number of students qualifying for Special Education services
 - Additional staff to address students with specialized needs

Object Code	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
6151	\$4,693,297	\$4,923,218	\$5,225,363	\$5,798,468	\$5,971,165
6152	\$42,816	\$60,183	\$37,824	\$59,698	\$58,864
6161	\$8,266	\$11,159	\$5,005	\$13,438	\$12,675
Total	\$4,744,379	\$4,994,560	\$5,298,192	\$5,871,604	\$6,037,704

- Benefits increased from \$7,418,904 to \$9,808,980
 - Increasing insurance costs which are out of our control
- Increase in Purchased Services over the past 4 years, 6.064%
 - Services rendered by personnel who are not on the payroll of the LEA and other services that are purchased by the LEA.
- Increase in Supplies over the past 4 years, 3.705%
 - Items with a unit cost of less than \$1,000 and last less than a year, which are expended, consumed and can be worn out, or lose their identity by becoming part of a more complex unit.